

Financial Results for the Second Quarter Ended September 30, 2014

October 31, 2014

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (1st section)

Code number: 6222

URL: <http://www.shimaseiki.co.jp/>

Representative: Masahiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the second quarter ended September 30, 2014

(April 1, 2014 - September 30, 2014)

(1) Consolidated operating results (cumulative)

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2014	25,784	23.1	3,044	61.3	4,382	0.5	3,003	-5.5
Six months ended September 30, 2013	20,942	42.8	1,887	—	4,360	—	3,176	—

Note: Comprehensive income

Six months ended September 30, 2014: 4,054 million yen (3.5%)

Six months ended September 30, 2013: 3,919 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2014	87.78	—
Six months ended September 30, 2013	92.83	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2014	123,428	96,309	77.9
As of March 31, 2014	119,727	93,222	77.7

Reference: Shareholders' equity

As of September 30, 2014: 96,115 million yen

As of March 31, 2014: 93,029 million yen

2. Dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	—	15.00	—	17.50	32.50
Year ending March 31, 2015	—	15.00			
Year ending March 31, 2015 (forecast)			—	17.50	32.50

3. Forecast of consolidated financial results for the year ending March 31, 2015

(April 1, 2014 - March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	25.5	6,000	119.6	6,800	-7.5	4,600	-5.4	134.43

4. Others

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of specific accounting methods: Yes

(3) Changes in accounting policies and accounting estimates and restatement

1) Changes in accounting policies due to amendment of accounting standards: Yes

2) Changes in accounting policies other than those above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury stock)

As of September 30, 2014: 36,600,000 As of March 31, 2014: 36,600,000

2) Number of treasury stock at the end of the period

As of September 30, 2014: 2,380,556 As of March 31, 2014: 2,380,089

3) Average number of shares outstanding during the period

Six months ended September 30, 2014: 34,219,685

Six months ended September 30, 2013: 34,220,594

Notes:

1. Implementation status of quarterly review procedures

This summary of quarterly financial results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Law of Japan. Review procedures for the quarterly financial statements have not been completed at the time of disclosure of this summary.

2. Forward-looking statements

Statements contained in this summary regarding the Company's plans, strategies, and expectations for future performance, which are based on information available to the Company at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.