

July 13, 2018

SHIMA SEIKI MFG., LTD.

*SHIMA SEIKI and FAST RETAILING to Broaden Strategic Partnership
- Agree to Expand their Comprehensive Development and Manufacturing Initiatives*

SHIMA SEIKI MFG., LTD. announces an agreement to bolster its strategic partnership with FAST RETAILING CO., LTD., accelerating their work on comprehensive development and technological innovation for knit products over the medium and long term.

1. Creating a revolutionary mass production technology for WHOLEGARMENT® merchandise

SHIMA SEIKI and FAST RETAILING have developed mass production technologies for WHOLEGARMENT® merchandise through INNOVATION FACTORY CO., LTD., a joint venture set up in October 2016.

SHIMA SEIKI expands our business of manufacturing the WHOLEGARMENT® products by reinforcing the unique partnership with FAST RETAILING.

The partners plan to leverage INNOVATION FACTORY's expertise to expand mass production around Asia and boost manufacturing efficiencies. They also look to develop new merchandise and mass production processes that link consumers directly to factories with a view to cultivating on-demand mass production systems.

2. Developing innovative knitwear

SHIMA SEIKI and FAST RETAILING will leverage their R&D, manufacturing, sales, and marketing acumen to jointly develop innovative knitwear, centered on WHOLEGARMENT® products that offer new value and can generate greater sales.