

## Financial Results for the Year Ended March 31, 2014

April 30, 2014

### SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange (1<sup>st</sup> section)  
Code number: 6222  
URL: <http://www.shimaseiki.co.jp/>  
Representative: Masahiro Shima, President

(Amounts less than one million yen are omitted)

### 1. Consolidated financial results for the year ended March 31, 2014

(April 1, 2013 - March 31, 2014)

#### (1) Consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	40,636	16.2	2,731	—	7,352	76.4	4,863	177.2
Year ended March 31, 2013	34,970	-6.3	-508	—	4,168	—	1,754	—

Note: Comprehensive income

Year ended March 31, 2014: 6,515 million yen (65.4%)

Year ended March 31, 2013: 3,939 million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2014	142.13	—	5.4	6.3	6.7
Year ended March 31, 2013	51.26	—	2.0	3.8	-1.5

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	119,727	93,222	77.7	2,718.57
As of March 31, 2013	112,089	87,382	77.8	2,547.88

Reference: Shareholders' equity

As of March 31, 2014: 93,029 million yen

As of March 31, 2013: 87,188 million yen

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2014	-2,401	-366	-1,596	13,819
Year ended March 31, 2013	3,614	-3,218	227	16,648

## 2. Dividends

	Cash dividends per share					Total amount of dividends	Dividends payout ratio (Consolidated)	Dividends on net assets (Consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2013	—	10.00	—	15.00	25.00	855	48.8	1.0
Year ended March 31, 2014	—	15.00	—	17.50	32.50	1,112	22.9	1.2
Year ending March 31, 2015 (forecast)	—	15.00	—	17.50	32.50		30.1	

## 3. Forecast of consolidated financial results for the year ending March 31, 2015

(April 1, 2014 - March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	22,000	5.0	2,700	43.0	2,500	-42.7	1,700	-46.5	49.68
Full year	45,000	10.7	6,000	119.6	5,500	-25.2	3,700	-23.9	108.12

## 4. Others

(1) Changes in significant subsidiaries during the year: None

(2) Changes in accounting policies and accounting estimates and restatement

1) Changes in accounting policies due to amendment of accounting standards: Yes

2) Changes in accounting policies other than those above: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the year (including treasury stock)

As of March 31, 2014: 36,600,000 As of March 31, 2013: 36,600,000

2) Number of treasury stock at the end of the year

As of March 31, 2014: 2,380,089 As of March 31, 2013: 2,379,834

3) Average number of shares outstanding during the year

Year ended March 31, 2014: 34,220,368

Year ended March 31, 2013: 34,228,516

<Reference>

**1. Non-consolidated financial results for the year ended March 31, 2014**

(April 1, 2013 - March 31, 2014)

(1) Non-consolidated operating results

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	33,872	10.8	3,400	552.1	7,601	80.2	4,823	346.0
Year ended March 31, 2013	30,571	-1.5	521	191.9	4,218	—	1,081	—

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended March 31, 2014	140.94	—
Year ended March 31, 2013	31.59	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	106,424	82,407	77.3	2,402.89
As of March 31, 2013	100,057	78,537	78.3	2,289.76

Reference: Shareholders' equity

As of March 31, 2014: 82,226 million yen

As of March 31, 2013: 78,355 million yen

**2. Forecast of non-consolidated financial results for the year ending March 31, 2015**

(April 1, 2014 - March 31, 2015)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	18,000	6.9	1,700	5.2	2,200	-42.7	1,100	-56.0	32.15
Full year	38,000	12.2	4,800	41.2	5,200	-31.6	3,000	-37.8	87.67

Notes:

1. Implementation status of review procedures

This summary of financial results is exempt from the review procedures based on the Financial Instruments and Exchange Law of Japan. Review procedures for the financial statements have not been completed at the time of disclosure of this summary.

2. Forward-looking statements

Statements contained in this summary regarding the Company's plans, strategies, and expectations for future performance, which are based on information available to the Company at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.