

Financial Results for the First Quarter Ended June 30, 2011

July 27, 2011

SHIMA SEIKI MFG., LTD.

Stock listings: Tokyo Stock Exchange and Osaka Securities Exchange (1st section)

Code number: 6222

URL: <http://www.shimaseiki.co.jp>

Representative: Masahiro Shima, President

(Amounts less than one million yen are omitted)

1. Consolidated financial results for the first quarter ended June 30, 2011

(April 1, 2011 - June 30, 2011)

(1) Consolidated operating results (cumulative)

(%: change from the same period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2011	16,402	18.4	2,846	(8.3)	2,224	—	1,723	—
Three months ended June 30, 2010	13,857	14.6	3,105	246.0	96	(93.4)	(241)	—

Note: Comprehensive income

Three months ended June 30, 2011: 1,521 million yen (—%) Three months ended June 30, 2010: -739 million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2011	49.83	—
Three months ended June 30, 2010	(7.00)	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2011	115,971	87,529	75.4
As of March 31, 2011	113,950	86,590	75.9

Reference: Shareholders' equity

As of June 30, 2011: 87,432 million yen

As of March 31, 2011: 86,516 million yen

2. Dividends

	Cash dividends per share				
	1 st quarter	2 nd quarter	3 rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2011	—	17.50	—	17.50	35.00
Year ending March 31, 2012	—				
Year ending March 31, 2012 (forecast)		17.50	—	22.50	40.00

3. Forecast of consolidated financial results for the year ending March 31, 2012

(April 1, 2011 - March 31, 2012)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	29,000	15.1	4,500	(7.0)	4,500	250.0	3,000	300.3	86.77
Full year	55,000	28.6	8,000	35.4	8,000	181.8	5,000	549.5	144.61

4. Others

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of specific accounting methods: Yes

(3) Changes in accounting policies and accounting estimates and restatement

1) Changes in accounting policies due to amendment of accounting standards: None

2) Changes in accounting policies other than those above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury stock)

As of June 30, 2011: 36,600,000 As of March 31, 2011: 36,600,000

2) Number of treasury stock at the end of the period

As of June 30, 2011: 2,024,958 As of March 31, 2011: 2,024,738

3) Average number of shares outstanding during the period

Three months ended June 30, 2011: 34,575,182

Three months ended June 30, 2010: 34,576,455

Notes:

1. Implementation status of quarterly review procedures

This summary of quarterly financial results is exempt from the quarterly review procedures based on the Financial Instruments and Exchange Law of Japan. Review procedures for the quarterly financial statements have not been completed at the time of disclosure of this summary.

2. Forward-looking statements

Statements contained in this summary regarding the Company's plans, strategies, and expectations for future performance, which are based on information available to the Company at the time of writing. They are therefore subject to a number of uncertainties and unknowable factors, and actual results may thus differ substantially from those projected.