

The following is an English translation of the Notice of the Resolutions of the 60th Ordinary General Meeting of Shareholders of Shima Seiki Mfg., Ltd., and is for your reference and convenience only without any guarantee as to its accuracy.

Securities Code: 6222

June 25, 2021

To: Our Shareholders

85 Sakata, Wakayama
SHIMA SEIKI MFG., LTD.
Mitsuhiro Shima
President

**Notice of the Resolutions of the 60th
Ordinary General Meeting of Shareholders**

We are pleased to notify our shareholders that the following matters were reported and resolved at the 60th Ordinary General Meeting of Shareholders of Shima Seiki Mfg., Ltd., on June 25, 2021.

Matters to report

1. Reporting of the details of the business report, consolidated financial statements, and the results of the consolidated financial statements of audits by the accounting auditor and the Audit & Supervisory Committee for the 60th business period from April 1, 2020, to March 31, 2021.
2. Reporting of the details of the unconsolidated financial statements for the 60th fiscal year from April 1, 2020, to March 31, 2021.

The above matters were reported.

Proposals to resolve

Proposal No. 1: Appropriation of Surplus

This proposal was approved in its original form, and it was determined to make a reversal of a part of general reserve and transfer the part to retained earnings carried forward, and pay a year-end dividend per share of 10 yen.

Proposal No. 2: Appointment of Eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members)

This proposal was approved in its original form, and Masahiro Shima, Mitsuhiro

Shima, Ikuto Umeda, Takashi Nanki, Yoshio Ichiryu, and Rieko Zamma were reappointed directors (excluding directors who are Audit & Supervisory Committee members) and Akihiro Ohtani and Shosaku Kitagawa were newly appointed director, and they assumed the office of director.

Yoshio Ichiryu and Rieko Zamma are outside directors.

Proposal No. 3: Giving Share Remuneration-type Stock Options (equity warrants) as Remuneration to Directors (excluding Directors who are Audit & Supervisory Committee Members and Outside Directors)

This proposal was approved in its original form, and it was determined to give equity warrants as share remuneration-type stock options within 100 million yen or less per year separately from a limit of basic remuneration to our directors (excluding directors who are Audit & Supervisory Committee members and outside directors).

Masahiro Shima and Mitsuhiro Shima were appointed chairman and representative director and president and representative director, respectively, by the Board of Directors after the end of this ordinary general meeting of shareholders.

Payment of year-end dividends

Pursuant to the enclosed Year-End Dividend Certificate of Receipt, year-end dividends for the 60th fiscal year will be paid at the nearby Japan Post Bank's head office, branch offices, representative offices, and post offices throughout Japan (qualified bank agents) from Monday, June 28, 2021. Please accept the said dividends by Friday, July 30, 2021.

The Year-end Dividend Accounting Statement and the Confirmation of the Payees' Bank Account for the Dividend Payment are enclosed for those who specified a receipt of their dividends via direct deposit. Please review the enclosed statement and brochures.

Meanwhile, the enclosed Dividend Accounting Statement can be used to confirm the amount of cash dividends for receipt and used as an attached document for tax returns. Therefore, please retain it for later use.

For shareholders and registered pledgees of shares who chose the method of proportional distribution to the number of shares, please make inquiries to the securities firms where the accounts were opened for details about the payees of the dividends and attached documents for tax returns.